

14 August 2008

Sent on behalf of Integer Home Loans

Comment from Simon Stockley, CEO of Integer Home Loans, subsequent to the Reserve bank decision to leave the key repo rate unchanged at 12%.

"We welcome the Governor's decision to hold the repo rate steady at 12%. We believe that this is the appropriate response to the current economic climate and will bring some relief to hard pressed South African consumers. This decision should go a long way to reintroducing some positive sentiment into the property sector, which has started to show signs of distress. We do however urge consumers to remain vigilant and to shop around aggressively for the best possible home loan deal, in order to manage their debt in the best possible way."

Simon Stockley, CEO of Integer Home Loans

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